

BARGAINING UPDATE



ALBERTA TREASURY BRANCH (ATB) LOCAL 020 – ALL STAFF

Monetary negotiations begin *Wide gap between proposals*

Your negotiating team met ATB on September 26 to begin monetary discussions, including wage increases and other proposals.

We proposed wage increases of 13%, 6.5%, and 6.5% over a three-year term, also including cost of living adjustments in each year. We also proposed a 2% long service increase to be given when an employee reaches 15 years of service. Improvements in premium payments, annual vacation leave, and paid holidays were also included in our demands.

Your negotiating team knows that these proposals are more than reasonable for your work and commitment to serving Albertans.

With \$534 million in total revenue in the first quarter of this fiscal year, a 7.2% increase over last year, and \$25 million paid in dividends to the Government of Alberta, ATB can afford to fairly compensate their staff.

Unsurprisingly, the employer rejected all our monetary proposals. They offered wage increases of 2%, 2%, 1.75%, and 1.75% over a four-year term. We know this offer is far below what you have earned and are committed to fighting for the gains you deserve.

We have yet to determine the next negotiating dates but will keep you updated. Please reach out to a member of your negotiating team with any questions or concerns.

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